



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 3, 1938.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1937.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1936.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
95,154 11 7	Cash	805,618 9 1	
179,565 1 10	Imprests outstanding	123,046 14 10	928,665 3 11
274,719 13 5			
	Investment Account—		
204,915 16 11	Securities held .. .. .	..	30,000 0 0
	Taxation,—		
		£ s. d.	
7,126,374 6 2	Customs	8,194,072 2 5	
607,125 17 11	Beer Duty	712,988 15 7	
2,261,917 1 3	Sales Tax	2,682,870 17 9	
51,549 3 6	Film-hire Tax	53,632 6 0	
79,357 13 1	Gold-export Duty	78,325 1 1	
1,867,524 7 11	Highways	2,161,816 16 4	
2,377,619 10 9	Stamp and Death Duties	2,528,609 17 11	
987,185 11 7	Land-tax	887,759 13 11	
780,439 17 4	Income-tax	983,134 17 2	
21,232 1 1	Miscellaneous	22,454 4 7	
16,160,325 10 7		18,305,664 12 9	
	Interest,—		
	On Capital Liability—	£ s. d.	
400,000 0 0	Working Railways	150,000 0 0	
405,000 0 0	Postal and Telegraph	405,000 0 0	
273,172 4 10	On the Public Debt Redemption Fund	238,422 3 0	
332,020 2 3	On other Public Moneys	285,451 13 1	
1,410,192 7 1		1,078,873 16 1	
	Other Receipts,—	£ s. d.	
154,593 11 4	Registration and other Fees	163,137 7 3	
97,342 16 6	National-endowment Revenue	91,189 13 7	
182,146 7 8	Territorial Revenue	170,024 0 0	
79,425 10 0	External Affairs	132,231 3 3	
118,070 10 8	Justice	85,112 3 9	
104,302 5 11	Marine	112,413 1 0	
23,012 7 2	Profits of Trading Institutions	337,142 13 6	
131,164 6 3	Printing and Stationery	144,849 0 8	
310 15 11	Stamp Duties	226 15 8	
48,902 6 8	Tourist and Health Resorts	52,190 8 0	
70,837 7 5	Miscellaneous	62,178 12 3	
7,025 3 7	Recoveries on account of Expenditure of previous Years	4,357 12 3	
18 5 1	Recoveries on account of Unauthorized Expenditure of previous Years	112 14 2	
1,017,151 14 2		1,355,165 5 4	20,739,703 14 2
19,067,305 2 2	Carried forward .. .. .	..	21,698,368 18 1

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
20,175 4 11	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	20,642 9 3	..	20,642 9 3
5,393,217 16 10	Debt Services— Interest	6,619,330 15 5	1,405,409 1 4	5,213,921 14 1
5,429 7 6	Amortization of Debt— Sinking Fund	5,429 7 6	..	5,429 7 6
1,585,201 15 11	Repayment of the Public Debt Act, 1925, Section 11 ..	83,000 0 0	..	83,000 0 0
5 0 0	Securities redeemed	2,700,205 0 0	2,700,000 0 0	205 0 0
10,510 14 2	Transfer to Loans Redemption Account .. .. .	..	..	..
1,868 17 1	Administration and Management	28,404 4 7	2,042 12 10	26,361 11 9
Cr. 4,701 9 1	Payments on Guaranteed Loans	491 5 0	23,148 13 8	Cr. 22,657 8 8
6,991,532 2 5	Total, Debt Services	9,436,860 12 6	4,130,600 7 10	5,306,260 4 8
1,288,970 14 9	Other Services— Exchange	1,730,222 17 6	406,735 17 3	1,323,487 0 3
499,485 14 1	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	573,595 18 3	..	573,595 18 3
1,234,738 13 10	Tax on Motor-spirits transferred to Main Highways Account	1,354,172 11 9	..	1,354,172 11 9
113,016 6 7	Tax on Motor-spirits paid to Boroughs	117,559 17 6	..	117,559 17 6
15,194 8 11	Expenses of collecting and making Refunds	18,102 12 2	..	18,102 12 2
1,799 7 9	Motor-vehicles: Mileage Tax and Penalties transferred to Main Highways Account	3,184 18 0	..	3,184 18 0
..	Motor-vehicles: Mileage Tax and Penalties paid to Boroughs	342 9 5	..	342 9 5
1,864,234 11 2	Total, Highways	2,066,958 7 1	..	2,066,958 7 1
95,525 11 3	Education— Grants and Subsidies— Transfers to Vote Education	99,539 12 8	..	99,539 12 8
27,932 10 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	32,610 3 0	..	32,610 3 0
200,000 0 0	Subsidies to Superannuation Fund .. .. .	..	..	..
7,198 5 5	Miscellaneous Grants and Subsidies	5,440 17 2	..	5,440 17 2
235,130 15 8	Total, Education	38,051 0 2	..	38,051 0 2
33,733 10 1	Salaries and Honoraria— Legislative	34,090 12 6	..	34,090 12 6
15,187 10 0	Justice	15,187 10 0	..	15,187 10 0
4,292 2 8	Other Salaries	4,426 17 8	..	4,426 17 8
53,213 2 9	Total, Salaries and Honoraria	53,705 0 2	..	53,705 0 2
Cr. 1,186 18 0	Advances	38,111 1 9	49,550 14 9	Cr. 11,439 13 0
122,346 16 4	Other Special Acts	186,444 19 6	69,554 8 7	116,890 10 11
3,658,234 13 11	Total, Other Services	4,213,032 18 10	525,841 0 7	3,687,191 18 3
10,669,942 1 3	Total, Permanent Appropriations	13,670,536 0 7	4,656,441 8 5	9,014,094 12 2
10,669,942 1 3	Carried forward	13,670,536 0 7	4,656,441 8 5	9,014,094 12 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1936.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£ s. d.		£ s. d.	£ s. d.
19,067,305 2 2	Brought forward .. .. .	.. .. .	21,698,368 18 1
19,067,305 2 2	Carried forward .. .. .	.. .. .	21,698,368 18 1

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT —continued.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
10,669,942 1 3	Brought forward	13,670,536 0 7	4,656,441 8 5	9,014,094 12 2			
	Annual Appropriations,—						
	Vote—						
57,524 2 11	Legislative	72,544 11 5	54 18 3	72,489 13 2			
15,245 17 10	Prime Minister's Department	12,712 9 10	288 15 0	12,423 14 10			
	Finance—						
30,698 16 1	Treasury	32,581 11 1	1,678 18 0	30,902 13 1			
81,815 6 5	Customs	105,612 19 5	16,733 11 11	88,879 7 6			
74,865 16 10	Land and Income Tax	105,410 8 11	502 1 0	104,908 7 11			
64,290 2 7	Stamp Duties	69,693 5 0	387 19 5	69,305 5 7			
32,352 19 6	Audit	54,889 0 4	14,669 6 0	40,219 14 4			
284,023 1 5	Total—Finance	368,187 4 9	33,971 16 4	334,215 8 5			
	General Administration—						
3,627 6 1	Public Service Commissioners' Office	5,863 13 6	838 8 6	5,025 5 0			
175,941 3 6	Internal Affairs	256,970 4 5	49,018 12 6	207,951 11 11			
70,601 7 10	External Affairs	132,187 11 8	20,755 7 5	111,432 4 3			
124,732 8 2	Printing and Stationery	147,819 15 6		147,819 15 6			
90,332 16 8	Marine	110,740 16 8	2,362 7 5	108,378 9 3			
156,116 8 4	Labour	249,591 17 6	137,628 15 7	111,963 1 11			
213,519 15 11	Native	90,705 0 8	8,003 18 4	82,701 2 4			
45,094 6 6	Valuation	49,579 9 9	7,886 14 10	41,692 14 11			
10,299 3 9	Electoral	4,746 7 0	23 16 11	4,722 10 1			
52,653 11 11	Census and Statistics	23,645 18 2	373 0 9	23,272 17 5			
942,918 8 8	Total—General Administration	1,071,850 14 10	226,891 2 3	844,959 12 7			
	Law and Order—						
213,649 13 2	Justice and Prisons	306,186 15 8	45,024 1 5	261,162 14 3			
6,158 7 1	Crown Law Office	6,342 8 7	525 0 3	5,817 8 4			
297,060 7 3	Police	362,660 13 4	3,132 4 4	359,528 9 0			
516,868 7 6	Total—Law and Order	675,189 17 7	48,681 6 0	626,508 11 7			
	Defence—						
194,967 7 11	Navy	381,401 10 9	36,376 0 4	345,025 10 5			
310,464 12 9	Army	286,188 2 10	17,534 8 1	268,653 14 9			
..	Air	87,981 7 6	1,526 4 4	86,455 3 2			
505,432 0 8	Total—Defence	755,571 1 1	55,436 12 9	700,134 8 4			
628,619 16 3	Maintenance of Public Works and Services	1,104,735 7 9	186,334 14 7	918,400 13 2			
	Development of Primary and Secondary Industries—						
178,394 15 8	Lands and Survey	226,795 4 10	14,978 13 0	211,816 11 10			
522,582 11 2	Agriculture	650,789 16 6	68,477 18 1	582,311 18 5			
101,673 3 11	Industries and Commerce, Tourist, and Publicity	174,112 18 1	20,718 10 1	153,394 8 0			
66,662 12 2	Scientific and Industrial Research	101,558 15 8	6,273 16 5	95,284 19 3			
20,633 4 8	Mines	21,679 9 9	570 2 2	21,109 7 7			
19,576 9 3	Transport	49,571 6 3	5,336 16 1	44,234 10 2			
909,522 16 10	Total—Development of Primary and Secondary Industries	1,224,507 11 1	116,355 15 10	1,108,151 15 3			
	Social Services—						
701,002 7 3	Health	809,158 8 8	48,634 19 8	760,523 9 0			
259,300 8 11	Mental Hospitals	424,857 7 7	107,544 18 10	317,312 8 9			
2,463,898 7 2	Education	2,961,035 2 2	241,237 15 11	2,719,797 6 3			
3,024,957 6 6	Pensions	4,291,909 7 4	46,586 3 2	4,245,323 4 2			
96,287 0 8	National Provident and Friendly Societies	108,051 18 0	827 9 10	107,224 8 2			
6,545,445 10 6	Total—Social Services	8,595,012 3 9	444,831 7 5	8,150,180 16 4			
6,224 12 4	Unauthorized Expenditure— Services not provided for	152,660 6 2	3,870 18 5	148,789 7 9			
10,411,824 14 11	Total, Annual Appropriations	14,032,971 8 3	1,116,717 6 10	12,916,254 1 5			
21,081,766 16 2	Carried forward	27,703,507 8 10	5,773,158 15 3	21,930,348 13 7			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
£	s. d.		£	s. d.	£	s. d.
19,087,305	2 2	Brought forward .. .. .	..	..	21,698,368	18 1
9,350,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	..	4,500,000	0 0
7,000	0 0	Finance Act, 1930 (No. 2), Section 6— Repayment of Advance to Native Trustee .. .. .	..	..	..	..
625,000	0 0	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2, and Reserve Bank of New Zealand Act, 1933, Section 11— Stock issued in replacement and purchase of Shares of Reserve Bank of New Zealand .. .. .	..	..	..	..
526,555	14 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corpora- tion Act, 1936, Section 4— Stock issued in replacement and purchase of Shares of Mortgage Corporation of New Zealand .. .. .	..	..	..	..
504,172	15 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corpora- tion Act, 1936, Section 7— Stock issued .. .. .	..	..	..	..
£30,080,033	11 2	Totals .. .. .	..	..	£26,198,368	18 1

ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
11,878	18 8	Balance at beginning of Year,— Cash .. .. .	..	..	12,155	1 1
26,267	18 9	Revenue received for Local Bodies .. .. .	..	..	27,431	16 2
11	13 7	Public Revenues Act, 1926, Section 146,— Advance Account— Amounts repaid by Local Bodies .. .. .	..	..	..	..
£38,158	11 0	Totals .. .. .	..	..	£39,586	17 3

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
89,643	19 3	Balances at beginning of Year,— Cash	216,137	14 7	..	..
17,084	17 7	Imprests outstanding	213,701	6 5	429,839	1 0
106,728	16 10	Investment Accounts— Securities held .. .. .	..	..	2,284,382	15 1
2,204,277	15 6	Deposits lodged .. .. .	..	..	1,825,727	6 7
£3,587,666	12 4	Totals .. .. .	..	..	£4,539,949	2 8

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ 21,081,766 s. 16 d. 2	Brought forward	£ 27,703,507 s. 8 d. 10	£ 5,773,158 s. 15 d. 3	£ 21,930,348 s. 13 d. 7
4,300,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	2,200,000 0 0
421,675 0 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	..	..	..
203,325 0 0	Transfer to Deposit Account Reserve Bank Investment Account for Payment to Reserve Bank under Section 3, Reserve Bank of New Zealand Amendment Act, 1936 ..	..	..	..
140,310 0 0	State Advances Corporation Act, 1936, Section 4,— Amount required for Payment to Shareholders of Mortgage Corporation of New Zealand in Stock issued as per contra ..	..	..	..
890,418 9 0	Transfer to Deposits Account State Advances Corporation Investment Account for Payment to State Advance Corporation under Sections 4 and 6, State Advances Corporation Act, 1936 .. .. .	..	..	..
1,090,333 14 1	Balances at end of Nine Months —			
1,133,278 8 8	Cash* .. .. .	..	686,944 0 11	
2,223,612 2 9†	Imprests outstanding .. .. .	..	1,258,076 3 7	1,945,020 4 6‡
818,926 3 3	Investment Account— Securities held .. .. .	..	..	123,000 0 0
£30,080,033 11 2	Totals .. .. .	..	..	£26,198,368 18 1

LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
33,263 3 4	Revenue paid over to Local Bodies and other Disbursements ..	..	..	35,613 19 1
11 9 5	Public Revenues Act, 1926, Section 146,— Advance Account— Payments on behalf of Local Bodies .. .. .	..	..	..
4,883 18 3	Balance at end of Nine Months,— Cash* .. .. .	..	..	3,972 18 2
£38,158 11 0	Totals .. .. .	..	..	£39,586 17 3

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
626,774 9 1	Deposits refunded .. .. .	..	..	1,536,936 10 5
61,301 6 0	Balances at end of Nine Months—			
365,193 2 2	Cash* .. .. .	..	29,875 11 4	
426,494 8 2	Imprests outstanding .. .. .	..	425,754 5 10	455,629 17 2
2,534,397 15 1	Investment Accounts— Securities held .. .. .	..	..	2,547,382 15 1
£3,587,666 12 4	Totals .. .. .	..	..	£4,539,949 2 8

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
 † Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £5,050,000 were outstanding.
 ‡ Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £2,300,000, are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£	s. d.		£	s. d.
921,368	11 2	Balances at beginning of Year,—	2,013,888	14 9
4,216	7 0	Cash	28,792	3 7
925,584	18 2	Imprests outstanding		
				2,042,680 18 4
977,066	10 11	Investment Account— Securities held		75,345 0 0
		New Zealand Loans Act, 1932— Aid to Public Works and Land Settlement Act, 1921— Stock issued		
920	0 0	Finance Act, 1924, Section 2 (Public Works)— Stock issued		
4	5 7	Finance Act, 1931 (No. 4), Section 2 (Public Works)— Stock issued		
4,710	0 0	Finance Act, (No. 3), 1934, Section 2 (Public Works)— Stock issued	480,081	9 2
3,361,918	10 10	Treasury Bills issued	75,000	0 0
		Finance Act, 1936 (No. 2), Section 2 (Public Works)— Stock issued	2,893,103	10 10
3,367,552	16 5			3,448,185 0 0
		Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts		150,000 0 0
25,164	12 2	Capital Receipts,— Settlement of Unemployed Workers		32,769 5 6
367	17 0	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans		1,015 16 10
		Receipts under the Native Housing Act, 1935		336 8 9
7,942	11 9	Recoveries on account of Expenditure of Previous Years		7,528 14 1
917	16 4	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2)		
5,401	6 1	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		10,860 0 8
		Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account, adjusting Small Farms Account interest in Settlements Lands now declared Crown Lands under Section 49 of the Land for Settlements Act, 1925, and Section 10 (1) of the Land Laws Amend- ment Act, 1935		788 11 5
£5,309,998	8 10	Totals		£5,769,509 15 7

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
	Annual Appropriations,—						
165,631 3 8	Vote—Public Works, Departmental	299,833 11 10	149,482 10 2	150,351 1 8			
272,373 9 11	„ Railway-construction	775,224 13 10	61,416 19 0	713,807 14 10			
302,545 0 8	„ Railways Improvements and Additions to Open Lines..	694,798 15 2	148,043 13 11	546,755 1 3			
300,865 7 11	„ Public Buildings	503,930 13 1	9,916 8 7	494,014 4 6			
147,362 9 0	„ Education Buildings	313,377 5 4	1,930 0 7	311,447 4 9			
315 18 11	„ Lighthouses	4,991 9 5	4 5 6	4,987 3 11			
2,929 18 5	„ Harbour Works	8,383 13 0	3,850 0 0	4,533 13 0			
11,279 0 1	„ Development of Tourist Resorts	6,175 13 9	212 10 1	5,963 3 8			
543,422 2 5	„ Roads, &c.	727,199 1 4	32,779 13 10	694,419 7 6			
139,092 15 11	„ Telegraph Extension	344,811 6 11	161,955 0 2	182,856 6 9			
136,055 1 11	„ Lands, Miscellaneous	184,103 10 4	85,374 2 2	98,729 8 2			
119,399 16 10	„ Irrigation, Water-supply, and Drainage	115,659 18 3	9,953 0 1	105,706 18 2			
16,271 3 3	„ Swamp Land Drainage	16,202 17 11	634 14 7	15,568 3 4			
96,508 4 0	„ Settlement of Unemployed Workers	162,384 10 7	21,166 6 5	141,218 4 2			
89,144 5 6	„ Native Land Settlement	472,235 14 5	288,903 14 11	183,331 19 6			
27,030 8 4	„ Dairy Industry Loans	4,565 0 7	..	4,565 0 7			
2,370,226 6 9	Total, Annual Appropriations	4,633,877 15 9	975,623 0 0	3,658,254 15 9			
..	Unauthorized Expenditure—						
..	Services not provided for	1,417 0 4	..	1,417 0 4			
2,370,226 6 9		4,635,294 16 1	975,623 0 0	3,659,671 16 1			
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—						
7 9 2	Expenditure under Land Act, 1924, Section 383 (2)—						
	Administration Expenses .. .. .	..	..	..
439 5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—						
	Subsidy to Ellesmere Lands Drainage Board	234 13 4	..	234 13 4			
446 14 2		234 13 4	..	234 13 4			
	Balances at end of Nine Months,—						
355,494 5 4	Cash* .. .. .	..	211,816 5 2	..		
339,906 8 5	Imprests outstanding .. .. .	..	427,942 1 0	..		
695,400 13 9					639,758 6 2		
	Investment Account—						
2,243,924 14 2	Securities held .. .. .	..	..	..	1,469,845 0 0	
£5,309,998 8 10	Totals .. .. .	..	..	..	£5,769,509 15 7	

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£	s. d.		£	s. d.
39,501	13 2	Balances at beginning of Year,—	140,630	12 7
3,101	17 4	Cash	3,003	0 7
42,603	10 6	Imprests outstanding		
				143,633 13 2
175,000	0 0	Investment Account— Securities held		
406,792	17 11	Southland Electric-power Supply Act, 1936, Section 8,—		
34,939	18 5	Sinking Funds paid in by the Public Trustee		
		Cash Balances taken over from the Southland Electric-power Board	45,464	5 10
3,060,000	0 0	New Zealand Loans Act, 1932,— Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills issued (including issues in renewal)		
3,501,732	16 4			45,464 5 10
808,586	14 10	State Supply of Electrical Energy Act, 1917, Section 8,—		
7,081	13 9	Sales of Electrical Energy	1,023,117	5 3
815,668	8 7	Miscellaneous Receipts	9,653	8 3
				1,032,770 13 6
92	9 9	Recoveries on account of Expenditure of Previous Years		
3,916	0 5	Interest on Investments		
				555 0 6
£4,539,013	5 7	Totals		£1,222,423 13 0

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
17,555	5 1	Balance at beginning of Year,—			13,429	15 1
		Cash				
18	0 1	Interest on Investments				
£17,573	5 2	Totals			£13,429	15 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held			1,859,375	0 0
164,062	10 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13			164,062	10 0
£2,023,437	10 0	Totals			£2,023,437	10 0

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
414,606 5 11	Annual Appropriation,— Vote—Development of Water-power	525,015 6 4		18,658 7 11		506,356 18 5	
276,501 5 4	Interest and other Charges on Loans and Capital Liability ..	..		..		257,810 4 8
379,627 10 0	Southland Electric-power Supply Act, 1936,— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..		..		..
1,500,000 0 0 49,500 0 0	Southland Electric-power Supply Act, 1936, Section 3,— Southland Electric-power Board Debentures repaid Southland Electric-power Board Advances repaid .. .. .	..		..		..
1,549,500 0 0							
1,530,000 0 0	New Zealand Loans Act, 1932,— Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills redeemed (including redemptions by renewal)	..		..		..
53,381 5 4 85,396 19 0	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	..		11,701 7 11 46,555 2 0		.. 58,256 9 11
138,778 4 4							
250,000 0 0	Investment Account— Securities held .. .. .	..		..		400,000 0 0
£4,539,013 5 7	Totals .. .. .	..		..		£1,222,423 13 0

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,269 8 4	Securities redeemed at Maturity .. .. .	..	..	1,750 0 0
16,303 16 10	Balance at end of Nine Months,— Cash* .. .. .	..	..	11,679 15 1
£17,573 5 2	Totals .. .. .	..	..	£13,429 15 1

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
£	s. d.	Balances at beginning of Year,—	£	s. d.	
144,273	15 5	Cash	332,572	12 5	
7,477	8 10	Imprests outstanding	1,434	9 3	
151,751	4 3			334,007 1 8	
		Receipts in respect of Advances,—			
609,250	8 10	Repayments of Principal	13,324	19 2	
334,059	6 2	Interest and Rent	14,132	2 8	
468	18 8	Miscellaneous	86	3 10	
943,778	13 8			27,543 5 8	
		Suspense Account (Receipts awaiting allocation)			6,380 3 9
13,751	0 11				
		Amounts received from State Advances Corporation of New Zealand,—			
		In respect of Corporation Stock	181,341	17 5	
		In respect of Profits for Year ended 31st March, 1937	15,673	14 1	
		Mortgages and other securities transferred to the State Advances Corporation of New Zealand under the provisions of Section 36 (d) of the State Advances Corporation Act, 1934-35	11,526,050	5 2	
		Receipts in respect of Sales of Stock of the State Advances Corporation of New Zealand acquired in exchange for Mortgages transferred to the Corporation in terms of Section 36 (1) of the State Advances Corporation Act, 1934-35	2,700,000	0 0	
				14,423,065 16 8	
610	4 10	Interest on Investments			15 13 0
£1,109,891	3 8	Totals			£14,791,012 0 9

EMPLOYMENT

			£	s. d.	£	s. d.
£	s. d.	Balances at beginning of Year,—	253,220	8 9		
231,702	14 6	Cash	24	16 0		
8	5 2	Imprests outstanding			253,245	4 9
231,710	19 8					
		Investment Account—				
175,000	0 0	Securities held				
		Registration Levy	316,152	7 10		
312,109	12 6	Employment Charge	3,394,025	8 0		
2,737,163	5 6	Miscellaneous	24,198	1 2		
17,947	16 2				3,734,375	17 0
3,087,220	14 2					
		Interest on Investments				
1,797	19 2					
		Recoveries on account of Expenditure of Previous Years				
313	7 8					
£3,476,043	0 8	Totals			£3,987,621	1 9

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 46,853 10 5	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. 17,826 13 6	£ s. d. ..	£ s. d. 17,826 13 6
378,199 16 5	Advances .. .. .	..	..	1,970 11 2
10,617 18 3	Suspense Account (amounts allocated) .. .. .	..	..	5,970 6 6
90,563 12 7	Interest and other Charges on Loans and Capital Liability ..	..	..	71,637 2 7
43,500 0 0	Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities,— Interest .. .. .	..	..	54,258 18 1
..	Principal .. .. .	..	..	2,700,000 6 0
..	Stock acquired in exchange for Mortgages and other Securities transferred to the State Advances Corporation in terms of Section 38 (1) of the State Advances Corporation Act, 1934-35..	..	..	8,760,000 0 0
..	Contingent Liability of the State Advances Corporation to the Crown, being difference between the value of Mortgages and other Securities taken over and the Stock issued to the Minister of Finance in terms of Section 38 (2) of the State Advances Corporation Act, 1934-35 .. .. .	..	..	2,766,050 5 2
85,104 16 2	Balances at end of Nine Months,— Cash* .. .. .	..	17,031 19 2	..
57,841 9 10	Imprests outstanding .. .. .	..	8,266 4 7	25,298 3 9
142,946 6 0				
397,210 0 0	Investment Account— Securities held .. .. .	..	..	388,000 0 0
£1,109,891 3 8	Totals .. .. .	..	..	£14,791,012 0 9

PROMOTION FUND.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
16,444 19 2	Administration Expenses	135,000 0 0	..	135,000 0 0
1,868,279 9 6	Grants and Payments	1,518,279 2 3	13,023 11 5	1,505,255 10 10
18,683 2 6	Loans	25,460 7 7	301 19 4	25,158 8 3
994,354 5 5	Allowances	1,030,610 10 0	802 8 9	1,029,808 1 3
2,897,761 16 7		2,709,349 19 10	14,127 19 6	2,695,222 0 4
124,012 13 11	Balances at end of Nine Months,— Cash* .. .. .	..	360,519 19 9	..
454,268 10 2	Imprests outstanding .. .. .	..	281,879 1 8	642,399 1 5
578,281 4 1				
..	Investment Account— Securities held .. .. .	..	..	650,000 0 0
476,043 0 8	Totals .. .. .	..	..	£3,987,621 1 9

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
160,880	13 4	Cash .. .. .	..	468,237	15 8
		Investment Account—			
167,865	0 0	Securities held .. .. .	..	16,365	0 0
135,989	4 9	Sales and Capital Receipts .. .. .	..	267,936	2 10
298,902	17 5	Rents and Interest .. .. .	..	282,767	7 4
44,330	13 2	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .	..	44,074	18 3
2,131	12 0	Interest on Investments .. .. .	..	1,776	5 4
87	0 0	Recoveries on account of Expenditure of Previous Years .. .. .	..	..
£810,187	0 8	Totals .. .. .	..	£1,081,157	9 5

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
262,037	15 0	Balances at beginning of Year,—	..	..	74,519	5 9
		Cash .. .. .	..	..	..	..
322,545	0 0	Investment Account—	..	..	..	..
		Securities held .. .. .	..	..	..	..
4,920,553	5 3	Securities issued in renewal or conversion of Loans .. .. .	..	..	7,792,936	2 7
5,861	2 5	Securities issued to cover costs, charges, and expenses of conversion .. .. .	..	..	185	0 0
43,895	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	31,435	0 0
88,625	0 0	Stock issued in exchange for Debentures .. .. .	..	..	66,200	0 0
..		Debentures issued in exchange for Stock .. .. .	..	..	420	0 0
2,935	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..	..	..
1,180	4 6	Amount received on account of New Zealand's Share of German Reparations .. .. .	..	..	1,459	1 0
2,875	8 3	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .	..	..	5,143	18 1
93,567	0 0	Amount received from Main Highways Account for redemption of Main Highways Loans .. .. .	..	..	99,992	0 0
10,510	14 2	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	..	..	..	..
740,000	0 0	Amount received from State Advances Office for redemption of Securities at or before maturity,— Settlers Branch .. .. .	..	..	..	..
21,237	10 11	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	..	..	30,892	2 2
..		Amount transferred from Samoan Loan Sinking Fund for redemption of Securities issued in respect of Samoan Loan Suspense Account .. .. .	..	..	4,245	0 0
..		Amount received from the Public Trustee on Account of Sinking Fund moneys held in respect of Greymouth Harbour Loans .. .. .	..	..	111,813	17 3
£6,515,823	0 6	Totals .. .. .	..	..	£8,219,241	7 0

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
106,471 13 3	Annual Appropriation,— Vote—Land for Settlements	80,638 10 4	69 15 4			80,568 15 0	
327,636 13 3	Interest and other Charges on Loans and Capital Liability ..	..	..			312,355 16 9
4,998 7 5	Expenditure charged on proceeds of Sales of Lands,—						
42 7 8	Crown Lands .. .. .	..	..			116,170 14 11
	National Endowment Lands .. .. .	..	..			5 2 4
5,040 15 1						116,175 17 3	
25,571 7 0	Balances at end of Nine Months,—						
2,601 12 1	Cash* .. .. .	..	..	15,486 9 0		
	Imprests outstanding .. .. .	..	..	2,265 11 5		
28,172 19 1						17,752 0 5	
342,865 0 0	Investment Account— Securities held .. .. .	..	..	..	..	554,305 0 0
£810,187 0 8	Totals .. .. .	..	..	..	..	£1,081,157 9 5

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
4,456,153 5 0	Securities renewed or converted .. .. .	..	..	7,792,475 2 7
5,861 2 5	Premiums on conversion .. .. .	..	..	185 0 0
43,895 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	31,435 0 0
88,625 0 0	Debentures exchanged for Stock .. .. .	..	..	66,200 0 0
..	Stock exchanged for Debentures .. .. .	..	..	420 0 0
,220,435 0 0	Securities redeemed at or before maturity .. .. .	..	..	157,933 17 5
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..
..	Reparation-moneys applied in redemption of Loans .. .. .	..	..	400 0 0
5 0 0	War Credits applied in redemption of Loans .. .. .	..	..	1,155 0 0
6 1 8	Charges and Expenses of raising Loans,—			
458,147 3 7	Issues in Renewal and Conversion .. .. .	..	..	..
	Exchange on Remittances beyond New Zealand .. .. .	..	..	..
458,153 5 3				
39,760 7 10	Balances at end of Nine Months,—			
	Cash* .. .. .	..	..	69,037 7 0
100,000 0 0	Investment Account— Securities held .. .. .	..	..	100,000 0 0
15,823 0 6	Totals .. .. .	..	..	£8,219,241 7 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£	s. d.		£	s. d.
74,360	12 9	Balances at beginning of Year,—	71,567	0 8
15,030	9 10	Cash	2,760	0 0
		Imprests outstanding		
89,391	2 7			74,327 0 8
		New Zealand Loans Act, 1932,—		
		Main Highways Act, 1922—		
20,000	0 0	Stock issued .. .. .	..
390,000	0 0	Finance Act (No. 3), 1934, Section 4—	52,400	0 0
..		Stock issued	874,400	0 0
410,000	0 0	Finance Act (No. 2), 1936, Section 3—		
		Stock issued		926,800 0 0
		Public Revenues Act, 1926, Section 40,—		
..		Temporary transfers from other Accounts .. .. .	..	200,000 0 0
		Amounts transferred from the Consolidated Fund,—		
51,152	2 8	Customs Duty on Tires	65,239	0 9
448,333	11 5	Fees and Fines	508,356	17 6
871	12 2	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies	1,039	9 2
9,634	2 10	Amounts received from Local Bodies in respect of Advances,—	14,469	10 4
2,197	12 0	Repayment of Advances	2,783	8 1
108	1 11	Interest	191	8 6
512,297	3 0	Miscellaneous receipts		
				592,079 14 4
		Tax on Motor-spirits,—		
1,234,738	13 10	92 per Cent. of Net Tax transferred from Consolidated Fund (on account) .. .. .	..	1,354,172 11 6
		Mileage Tax and Penalties,—		
1,467	3 10	Electrically propelled Motor-vehicles—	714	15 5
332	3 11	92 per Cent. of Net Tax transferred from Consolidated Fund	2,470	2 7
1,799	7 9	Other Motor-vehicles—		
		92 per Cent. of Residue transferred from Consolidated Fund		
				3,184 18
130	17 4	Recoveries on account of Expenditure of previous Years .. .. .	..	475 7
148	15 9	Interest on Investments .. .. .	..	..
£2,248,506	0 3	Totals .. .. .	..	£3,151,039 12

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
1,587,819	17 1	Annual Appropriation,— Vote—Main Highways	2,633,779	19 0	85,519	4 5	2,548,260	14 7
100,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..	..	..	..
432	17 6	Interest on Temporary Transfers from other Accounts .. .. .	..	..	..	..	..	..
100,432	17 6							
15,547	15 7	Advances to Local Authorities .. .. .	..	..	..	..	11,350	0 0
9,205	5 5	Payment to Wellington City Council .. .. .	..	..	..	..	9,227	15 5
..		Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	..	..	..	..	30,650	0 0
153,233	14 7	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	..	..	..	156,982	5 10
25,838	0 7	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	..	..	..	27,751	13 7
179,071	15 2						184,733	19 5
190,128	14 6	Balances at end of Nine Months,— Cash* .. .. .	..	..	44,431	5 1		
116,299	15 0	Imprests outstanding .. .. .	..	..	322,385	17 9		
306,428	9 6						366,817	2 10
50,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..
2,248,506	0 3	Totals .. .. .	..	..	..	..	£3,151,039	12 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
106,387	9 5	Cash .. .. .	..	..	39,794	11 5
		Repayment of the Public Debt Act, 1925, Section 11,—				
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1937	83,000	0 0		
1,054,311	17 1	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1937 .. .. .	..	..
66,361	4 10	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1937 .. .. .	..	..
464,528	14 0		..	..
1,585,201	15 11				83,000	0 0
		Interest on Investments .. .. .	..	..
70	4 7		..	..
£1,691,659	9 11	Totals .. .. .	..	..	£122,794	11 5

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
8,490,900	0 0		..	..	5,915,800	0 0
782,000	0 0	Amount in the hands of the Reserve Bank of New Zealand .. .. .	..	..	975,000	0 0
£9,272,900	0 0	Totals .. .. .	..	..	£6,890,800	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
27,843	12 1	Cash .. .. .	..	..	5,627	4 3
324,653	14 0	Investment Account— Securities held .. .. .	..	..	357,897	0 10
7,622	6 6	Hawke's Bay Earthquake,—				
10	0 0	Repayments of Loans made to Hawke's Bay Earthquake Sufferers .. .. .	..	..	13,574	14 2
7,632	6 6	Repayment of Loans made to Local Authorities .. .. .	..	..	..	..
£360,129	12 7	Totals .. .. .	..	..	£377,098	19 5

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

REPAYMENT ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
1,691,188 9 9	New Zealand Loans Act, 1932—			
..	Stock .. .. .	..	..	122,320 0 0
	Debentures .. .. .	..	..
	Nominal Value. £ s. d. 121,820 0 0 500 0 0			
471 0 2	Balance at end of Nine Months,— Cash* .. .. .	..	..	474 11 5
£1,691,659 9 11	Totals .. .. .	..	..	£122,794 11 5

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ s. d.	£ s. d.	£ s. d.
9,272,900 0 0	..	..	..	6,890,800 0 0
£9,272,900 0 0	Totals .. .. .	..	..	£6,890,800 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
2,033 8 0	Assistance to Earthquake Sufferers	253 6 3	..	253 6 3
2,000 0 0	Transfer to State Advances Account	2,850 0 0	..	2,850 0 0
127 1 8	Administration Expenses	86 19 1	57 4 10	29 14 3
4,160 9 8		3,190 5 4	57 4 10	3,133 0 6
31,315 8 11	Balances at end of Nine Months,— Cash* .. .. .	..	..	16,068 17 11
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£360,129 12 7	Totals .. .. .	..	..	£377,098 19 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the **SILVER AND BRONZE**

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
CASH.			NOMINAL VALUE.	CASH.		
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
634,752	17 4	Cash .. .. .	..	..	696,634	14 0
		Coinage Act, 1933,—				
		New Zealand Coin handed to Banks—				
5,500	0 0	Paid for in Cash	39,000	0 0	316,500	0 0
32,697	4 10	Received from the Royal Mint, being proceeds of Surplus Bullion .. .. .	..	..	..	..
7,645	0 0	Proceeds sale of Australian Coin in Australia .. .. .	..	..	..	..
620	5 6	Sales of Crowns and Specimen Sets .. .. .	..	..	..	..
46,462	10 4					
		Finance Act, 1936 (No. 2), Section 6,—				
		Imperial Bronze Coin handed to Banks—				
12,000	0 0	Paid for in Cash	10,450	0 0	13,750	0 0
£693,215	7 8	Totals	£49,450	0 0	£1,026,884	14 0

STATE COAL-

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
£	s. d.		Balances at beginning of Year,—	£	s. d.	£
12,311	7 3	Cash	27,602	10 7	27,602	10 7
760	13 4	Imprests outstanding .. .. .	..	..	..	..
13,072	0 7					
		Investment Account—				
62,800	0 0	Securities held .. .. .	..	..	42,800	0 0
608	18 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..	137	14 6
183,511	16 9	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	197,598	9 2
642	8 1	Housing Loans,—				
		Repayment of Principal and Interest .. .. .	..	..	660	0 3
1,266	2 8	Interest on Investments .. .. .	..	..	949	18 6
£261,901	6 1	Totals .. .. .	..	..	£269,748	13 0

STATE COAL-MINES SINKING

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
£	s. d.		Balance at beginning of Year,—	£	s. d.	£
8,821	8 4	Cash .. .. .	..	..	9,181	12 1
1	6 5	Interest on Investments .. .. .	..	..	..	..
£8,822	14 9	Totals .. .. .	..	..	£9,181	12 1

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

COIN ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936.		PAYMENTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.			
CASH.			NOMINAL VALUE.		CASH.	
£	s. d.	Coinage Act, 1933.—	£	s. d.	£	s. d.
..	..	New Zealand Coin imported from Royal Mint—	19,500	0 0	..	..
..	..	Threepences	19,500	0 0	..	..
7,645	0 0	Sixpences .. .. .	..	..	..	..
15,626	16 5	Australian Coin withdrawn from circulation .. .. .	..	..	54,481	8 11
23,271	16 5	Expenses .. .. .	..	..	..	..
8,500	0 0	Unauthorized Expenditure,—	39,000	0 0	..	..
Cr. 8,500	0 0	Expenses of importing Imperial Bronze Coin .. .. .	..	..	..	..
..	..	Imperial Bronze Coin imported from Royal Mint .. .. .	..	..	..	..
..	..	Less Imperial Bronze Coin handed to Banks paid for in Cash .. .. .	..	..	..	..
20	19 6	Finance Act, 1936 (No. 2), Section 6,—	..	..	..	..
..	..	Expenses of importing Imperial Bronze Coin .. .. .	..	..	32	8 2
..	..	Imperial Bronze Coin imported from Royal Mint	10,450	0 0	10,450	0 0
17,277	11 9	Balances at end of Nine Months,—	..	..	10,482	8 2
652,645	0 0	Cash* .. .. .	..	..	61,920	16 11
£693,215	7 8	Investment Account—	..	..	900,000	0 0
..	..	Securities held .. .. .	..	..	..	..
..	..	Totals	£49,450	0 0	£1,026,884	14 0

MINES ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1937.					
Net.			Gross.		Credits.		Net.	
£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.	£	s. d.
168,828	19 4	Vote—State Coal-mines	203,418	10 1	1,213	0 7	202,205	9 6
1,633	2 10	Interest and other charges on Loans and Capital Liability .. .. .	..	..	..	..	1,480	1 1
17,625	18 6	Balances at end of Nine Months,—	..	..	5,822	9 5	..	..
11,013	5 5	Cash* .. .. .	..	..	27,440	13 0	33,263	2 5
28,639	3 11	Imprests outstanding .. .. .	..	..	..	..	..	..
62,800	0 0	Investment Account—	..	..	..	..	32,800	0 0
£261,901	6 1	Securities held .. .. .	..	..	..	..	..	..
..	..	Totals .. .. .	..	..	..	..	£269,748	13 0

FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936.		NINE MONTHS ENDED 31ST DECEMBER, 1937.						
Net.		Gross.		Credits.		Net.		
£	s. d.	Securities redeemed before maturity	£	s. d.	£	s. d.	£	s. d.
8,820	0 0	Balance at end of Nine Months,—	..	..	..	..	9,180	0 0
2	14 9	Cash* .. .. .	..	..	..	..	1	12 1
£8,822	14 9	Totals .. .. .	..	..	..	..	£9,181	12 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£	s. d.		£	s. d.
13,991	14 2	Balances at beginning of Year,—	45,352	5 0
573	12 6	Cash .. .. .	..	..
14,565	6 8	Imprests outstanding .. .. .	..	..
				45,352 5 0
100,000	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Stock issued .. .. .	..	..
20,000	0 0	Temporary Transfer from other Accounts .. .. .	..	..
292	10 8	Recoveries on account of Expenditure of previous Years .. .. .	..	67 9 4
3,806	5 3	Receipts from Nurseries and Plantations .. .. .	..	5,765 2 4
1,347	17 10	Miscellaneous Receipts .. .. .	..	2,235 14 7
53,219	11 7	Receipts from Indigenous Forests .. .. .	..	50,300 6 7
30,031	10 10	Receipts from National Endowment Indigenous Forests .. .. .	..	34,023 14 1
1,064	6 11	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	850 2 2
17	12 7	Interest on Investments .. .. .	..	..
£224,345	2 4	Totals .. .. .	..	£338,594 14 1

WORKING RAIL.

£	s. d.		£	s. d.
1,039,356	19 0	Balances at beginning of Year,—	615,012	16 11
107,268	14 1	Cash	58,240	18 2
1,146,625	13 1	Imprests outstanding .. .. .	..	..
				673,253 15 1
615,940	0 0	Investment Account—	587,940	0 0
34,090	9 9	Securities held	40,545	5 2
650,030	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	..
				628,485 5 2
5,268,971	14 8	Railway Revenue .. .. .	..	5,794,005 8 4
25,115	4 11	Interest on Investments .. .. .	..	21,114 4 4
4,920	0 0	Railways Employees' Sick Benefit Fund,— Subsidy from Working Railways Account .. .. .	..	4,920 0 0
£7,095,663	2 5	Totals .. .. .	..	£7,121,778 12 11

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1937.		
		Gross.	Credits.	Net.
£ s. d. 186,539 16 10	Annual Appropriation,— Vote—State Forest Service	£ s. d. 228,393 10 0	£ s. d. 2,051 3 2	£ s. d. 226,342 6 10
..	Unauthorized expenditure— Services not provided for	14 2 3	..	14 2 3
		228,407 12 3	2,051 3 2	226,356 9 1
20,000 0 0	Temporary Transfers from other Accounts repaid .. .. .	..	..	..
6 11 6	Interest on Temporary Transfers from other Accounts .. .. .	..	..	..
20,006 11 6				
..	Interest and other charges on Loans and Capital Liability .. .. .	..	..	31 2 9
6,500 18 6	Balances at end of Nine Months,—			
11,297 15 6	Cash* .. .. .	..	93,409 10 4	
	Imprests outstanding .. .. .	..	18,797 11 11	
17,798 14 0				112,207 2 3
£224,345 2 4	Totals .. .. .	..	..	£338,594 14 1

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
4,797,922 0 5	Vote—Working Railways	6,014,436 13 8	569,761 19 5	5,444,674 14 3
627 13 6	Unauthorized expenditure— Services not provided for	144 0 6	..	144 0 6
4,798,549 13 11		6,014,580 14 2	569,761 19 5	5,444,818 14 9
400,000 0 0	Interest on Capital Moneys expended on Railways (on account) .. .. .	..	..	150,000 0 0
4,920 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	4,920 0 0
198,554 0 5	Balances at end of Nine Months,—			
568,808 18 4	Cash* .. .. .	..	167,556 11 0	
	Imprests outstanding .. .. .	..	961,338 2 0	
767,362 18 9				1,128,894 13 0
1,087,940 0 0	Investment Account—			
36,890 9 9	Securities held .. .. .	..	350,000 0 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	43,145 5 2	
1,124,830 9 9				393,145 5 2
7,095,663 2 5	Totals .. .. .	..	..	£7,121,778 12 11

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1936.		RECEIPTS.								NINE MONTHS ENDED 31ST DECEMBER, 1937.	
£	s. d.									£	s. d.
Dr. 20,000	0 0	Balances at beginning of Year.—								Dr. 200,000	0 0
		Cash									
		Investment Account—									
		Securities held								200,000	0 0
		Totals									

Nine Months ended 31st DECEMBER, 1937, compared with the Nine Months ended 31st DECEMBER, 1936—*continued*.

INVESTMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1936.		EXPENDITURE	NINE MONTHS ENDED 31ST DECEMBER, 1937.		
£	s. d.	Balances at end of Nine Months,—		£	s. d.
Dr. 85,000	0 0	Cash .. .. .	.. .. .	Dr. 200,000	0 0
		Investment Account—			
85,000	0 0	Securities held .. .. .	.. .. .	200,000	0 0
		Totals .. .. .	.. .. .	

G. C. RODDA,
Secretary to the Treasury.

B. C. ASHWIN,
Accountant to the Treasury.

The Treasury, Wellington,
8th February, 1938.

The foregoing accounts have been examined and found correct.—J. H. FOWLER, Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1937.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	686,944	0 11	1,258,076	3 7	1,945,020	4 6
Accounts of Local Bodies	3,972	18 2	..	..	3,972	18 2
Deposits Account	29,875	11 4	425,754	5 10	455,629	17 2
	720,792	10 5	1,683,830	9 5	2,404,622	19 10
PUBLIC WORKS FUND:—						
General Purposes Account	211,816	5 2	427,942	1 0	639,758	6 2
Electric Supply Account	11,701	7 11	46,555	2 0	58,256	9 11
Electric Supply Sinking Fund Account	11,679	15 1	..	..	11,679	15 1
	235,197	8 2	474,497	3 0	709,694	11 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT						
EMPLOYMENT PROMOTION FUND	17,031	19 2	8,266	4 7	25,298	3 9
LAND FOR SETTLEMENTS ACCOUNT	360,519	19 9	281,879	1 8	642,399	1 5
LOANS REDEMPTION ACCOUNT	15,486	9 0	2,265	11 5	17,752	0 5
MAIN HIGHWAYS ACCOUNT	69,037	7 0	..	..	69,037	7 0
PUBLIC DEBT REPAYMENT ACCOUNT	44,431	5 1	322,385	17 9	366,817	2 10
REMITTANCES TO LONDON ACCOUNT	474	11 5	..	..	474	11 5
RESERVE FUND ACCOUNT	Dr. 975,000	0 0	..	..	Dr. 975,000	0 0
SILVER AND BRONZE COIN ACCOUNT	16,068	17 11	..	..	16,068	17 11
STATE COAL-MINES ACCOUNT	61,920	16 11	..	..	61,920	16 11
STATE COAL-MINES SINKING FUND ACCOUNT	5,822	9 5	27,440	13 0	33,263	2 5
STATE FORESTS ACCOUNT	1	12 1	..	..	1	12 1
SUSPENSE ACCOUNT	93,409	10 4	18,797	11 11	112,207	2 3
WORKING RAILWAYS ACCOUNT	436,199	15 4	..	..	436,199	15 4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	167,556	11 0	961,338	2 0	1,128,894	13 0
	Dr. 200,000	0 0	..	..	Dr. 200,000	0 0
Totals	1,068,951	3 0	3,780,700	14 9	4,849,651	17 9

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account .. .. .	..	..	123,000	0 0	123,000	0 0
Deposits Account	438,139	6 1	2,109,243	9 0	2,547,382	15 1
	438,139	6 1	2,232,243	9 0	2,670,382	15 1
PUBLIC WORKS FUND:—						
General Purposes Account	1,425,000	0 0	44,845	0 0	1,469,845	0 0
ELECTRIC SUPPLY ACCOUNT	400,000	0 0	..	..	400,000	0 0
	1,825,000	0 0	44,845	0 0	1,869,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT						
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
EMPLOYMENT PROMOTION FUND	388,000	0 0	..	..	388,000	0 0
LAND FOR SETTLEMENTS ACCOUNT	650,000	0 0	..	..	650,000	0 0
LOANS REDEMPTION ACCOUNT	537,940	0 0	16,365	0 0	554,305	0 0
RESERVE FUND ACCOUNT	100,000	0 0	..	..	100,000	0 0
SILVER AND BRONZE COIN ACCOUNT .. .. .	..	..	357,897	0 10	357,897	10
STATE COAL-MINES ACCOUNT	900,000	0 0	..	..	900,000	0 0
WORKING RAILWAYS ACCOUNT	24,300	0 0	8,500	0 0	32,800	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	350,000	0 0	43,145	5 2	393,145	5 2
	15,000	0 0	185,000	0 0	200,000	0 0
Totals	5,228,379	6 1	4,747,370	15 0	9,975,750	1 1†

† Against these investments there is a loan liability of £5,228,379 6s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: E. V. PAUL, Government Printer, Wellington.—1938.